



GRASSI & CO.
CPAs & SUCCESS CONSULTANTS™

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PRESS RELEASE

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Grassi Continues Growth in Manhattan and New Jersey *Four Partners, Eleven Additional Staff Members Join the Firm*

New York, NY – February 9, 2010 – Grassi & Co., CPAs – Grassi & Co., a mid-sized, regional accounting and consulting firm, is continuing its growth in Manhattan. Three partners—Steven Goldstein, Alan Silverstein and Carmine Minieri are joining the firm, building a stronger base in its Manhattan office. The new partners, formerly of Soloway, Goldstein, Silverstein & Co., bring with them seven additional staff members to Grassi. As the firm’s growth continues, Grassi will have more than 25 full time accountants based in their Manhattan office—and 150 staff members overall—representing substantial growth for the 30-year old organization.

“We are proud to have been able to maintain consistent growth for the last few years despite the down economy, thereby allowing us to offer increased resources to our clients and the marketplace,” commented Lou Grassi, Managing Partner of Grassi & Co.

New Grassi Partner Steven Goldstein explained: “My team and I are thrilled to become a part of the Grassi organization. The model that Lou and his partners have built is incredible and it will allow us to better serve our clients and grow our practice.”

In addition, Nick Magone, formerly of Couto, DeFranco & Magone will be joining the firm, helping to build a stronger base in New Jersey. In addition to Magone, four additional staff members are a part of the expansion.

According to new Grassi Partner Nick Magone, “Joining the Grassi team made tremendous sense for me and my staff. We’ll be better able to service our clients with increased resources and our expertise fits in nicely with the strengths of Grassi & Co. This is truly an example of the sum being greater than its parts.”

The expansion allows Grassi & Co. to add talented individuals with experience in a number of its key niche practice areas including construction, not-for-profit, manufacturing and distribution, international, real estate, professional services and employee benefit plans. In addition, new niche practices include sports and entertainment, labor unions and financial consulting.

Grassi & Co. is an accounting, auditing, tax and business consulting firm comprised of four full service entities, each with a unique focus on helping clients improve their financial situation. The firm is expanding its footprint in both New York City and New Jersey, while continuing to build its new headquarters on Long Island—in Jericho. Since the firm was created in 1980, Grassi & Co. has had tremendous growth, with this year’s expansion the largest and most far-reaching.

Grassi & Co., CPAs is one of the nation's elite accounting firms and is listed among *Crain’s New York Business’* Top 25 Accounting firms and among the top 10 on Long Island. Most recently, Grassi & Co.

recently earned a “Triple Crown” in its industry, receiving three prestigious recognitions from an influential accounting industry trade publication, *INSIDE Public Accounting*.

The firm was also identified as a member of the 2009 Best of the Best Firms—recognizing Grassi & Co. as one of America's 25 Best-Managed Accounting Firms. More specifically, the firm was recognized as one of the top five Best-Managed Accounting Firms in the Northeast region of the country, recognized as one of the fastest-growing in the country and was recognized as an "All Star" in long-range planning. This was the fourth consecutive year that Grassi & Co. was recognized as a "Best of the Best Firm," one of only six firms nationally to achieve this level of consistency.

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About Grassi & Co., CPAs: Grassi & Co., CPAs is a premier professional service organization specializing in accounting, auditing, tax, technology, and business consulting. The firm recently relocated its headquarters to Jericho, NY and has been ranked as the 6th largest firm on Long Island by *Long Island Business News* and the 24th largest firm in the New York Metropolitan area by *Crain's New York Business*. With its headquarters on Long Island and offices in Manhattan, New Jersey, and North Carolina, the firm has 22 partners and a staff of 150.